

HOME RUN RESULTS

NEW CARDIOLOGY CLIENTS

These clients take advantage of NextGen® Enterprise Financial Suite Plus or NextGen® Financial Suite Pro. Both solutions provide a combination of specialty-based support, managed services, and technology to better manage the revenue cycle.

BILLING AND CLAIMS

41%

Reduction in total charge lag

These clients experienced an average decrease of 41% in total charge lag. This key performance indicator (KPI) measures how long it takes from the date of the patient visit to process all charges for an encounter.

74%

Reduction in days to bill

On average, these clients experienced a 74% decrease in days to bill. This KPI measures the time from when the initial charge is processed for an encounter to when the initial claim is billed.

COLLECTIONS

11%

Increase in collection rate per encounter

On average, these clients experienced an 11% increase in collection rate per encounter. This KPI shows the amount collected for settled encounters compared to the amount billed.

9%

Increase in average payment per settled encounter

These clients experienced an average 9% increase in payments for each encounter once settled.

ACCOUNTS RECEIVABLE

↓21%

Average reduction of 21% in days in accounts receivable (A/R) excluding bad debt*

*This KPI is calculated by taking total A/R, subtracting bad debt, and dividing the result by average daily charges during the past 90 days.

DENIAL TRENDS

↓4%

Decrease in denial rate

On average, these clients experienced a decrease of 4% in percentage of claims initially denied by payers. The cost of reworking denials averages \$25.00 per denial.



NEXTGEN RCM SERVICES

Cardiology clients achieved these KPIs by partnering with NextGen® RCM Services. These practices have utilized NextGen RCM Services since 2019.

NextGen RCM Services knocked it out of the park. By the end of the first month, we were already starting to realize stability in cash flow. By the end of the next full month, we were tracking daily revenue with some consistency. Within the next quarter, we were seeing revenue shifts of less than 5% versus 50% or more previously. It was really incredible. And I've said it before, *NextGen Healthcare saved my career, there's no doubt about it.*"

— Rob Gregory
Vice President of Operations
Karing Hearts Cardiology
Johnson City, Tennessee

BETTER STARTS HERE

Join the more than 100,000 providers across the United States who use solutions provided by NextGen Healthcare to achieve their goals. **Contact us at 855-510-6398 or results@nextgen.com.**

Because every medical practice is different, there is no guarantee regarding the results your practice may experience.

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